

STATE OF SOUTH CAROLINA,
Greenville County.

KNOW ALL MEN BY THESE PRESENTS, That I, J. W. Norwood, Trustee under indenture dated December 23, 1923
for benefit of grandchildren of J. W. Norwood

in the State aforesaid.
in consideration of the sum of three thousand (\$3,000.00) & no/100
DOLLARS,

to me paid by Frances N. Funderburk, as Trustee,

in the State aforesaid, (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release,
unto the said Frances N. Funderburk, as Trustee,

those pieces, parcels or lots of land in
All ~~XXXXXX XXXXXX XXXXXX~~ Greenville Township, Greenville County, State of South Carolina.

known and designated as Lots Nos. 14, 53 and 54 on plat of property of H. B. Bates recorded in the
R. M. C. Office for Greenville County in Plat Book F, page 32, reference to which plat is craved
for a more complete description.

IN TRUST, HOWEVER, FOR THE FOLLOWING USES AND PURPOSES, TO-WIT:

(1) To rent, manage and care for same, and to collect all income therefrom, the net
income (after payment of costs of collection, taxes, insurance and cost of upkeep) to be re-
invested until George N. Funderburk becomes twenty-one years of age; after that time the entire
net income from the original trust and the accumulations are to be paid to George N. Funderburk
as long as he lives.

(2) If George N. Funderburk should die leaving one or more descendants the trust shall
continue (in Frances Funderburk and her heirs) until - and only until - his youngest child that
shall become twenty-one years of age shall reach that age; the net income to be used for the main-
tenance of his children, the children of any deceased child to share in the parent's stead. At
the termination of the trust as above provided, the title, in fee simple, to vest equally in his
descendants, per stirpes and not per capita, free of all trusts.

(3) If George N. Funderburk should die leaving no descendants surviving him, the trust
shall continue in Frances and her heirs for the benefit of the other child or children of Frances,
if any, - the net income, in that event, to be re-invested until her youngest child that shall reach
that age shall become twenty-one years old; the trust to terminate, when such youngest child that
shall reach that age shall become twenty-one years of age, and the title in fee simple to vest
equally in the descendants of Frances, then living, per stirps and not per capita;

(4) And if Frances shall die leaving no living descendants then title shall vest in fee
simple, equally, in George Norwood, John W. Norwood, Jr., Benjamin K. Norwood and Oliver Norwood,
free of all trusts; but if any of them be dead, the share of any such deceased person shall go to
those who would then answer the description "his heirs", if he had just died, - in the proportions
then fixed for "heirs" under the Statute of Distributions of the State of South Carolina.

The Trustee herein shall have full power to sell, and resell, the property as often as
she may deem advisable, and make good and sufficient deed or deeds therefor in said Trustee's
discretion at any time, and upon each such sale shall promptly re-invest the trust funds in other
unencumbered real estate without accountability to any beneficiary beyond the requirements of
ordinary prudence, and the said Trustee has full power to make fee simple deed or deeds upon sale or
re-sale, and no purchaser at such sale or re-sale shall be in any way responsible for the applica-
tion of the proceeds. The Trustee shall not be accountable for fire loss, if in the exercise of
discretion such Trustee shall leave the property uninsured, or if it be insured below its value.